



# BCECC Summer Networking Mixer

**AUGUST 28, 2025**

# Welcoming words

**BERNARD DEWIT**

**CHAIRMAN**

**BELGIAN-CHINESE CHAMBER OF COMMERCE (BCECC)**

 **BELGIAN-CHINESE  
CHAMBER OF COMMERCE**  
比中经贸委员会

 +32 2 345 25 54  
 [info@bcecc.be](mailto:info@bcecc.be)  
 [www.bcecc.be](http://www.bcecc.be)



FOLLOW US ON WECHAT

关注比中经贸委员会中英文双语微信公众号



# BCECC Summer Networking Mixer

**AUGUST 28, 2025**

# Speech

**RIK DAEMS**

**FORMER BELGIAN MINISTER OF TELECOMMUNICATIONS, PUBLIC ENTERPRISES AND PUBLIC HOLDINGS**

 **BELGIAN-CHINESE  
CHAMBER OF COMMERCE**  
比中经贸委员会

 +32 2 345 25 54  
 [info@bcecc.be](mailto:info@bcecc.be)  
 [www.bcecc.be](http://www.bcecc.be)



FOLLOW US ON WECHAT

关注比中经贸委员会中英文双语微信公众号



# Introduction of CBDEIF & Haitong-Fortis



**国泰海通证券**  
GUOTAI HAITONG SECURITIES

# Contents

**01/ Introduction of CBDEIF**

**02/ Introduction of Haitong-Fortis**



# 01 Introduction of CBDEIF



# Founding Background of CBDEIF and Haitong-Fortis

March 2002

The Chinese and Belgian governments signed a memorandum of understanding in Beijing on the establishment of the China-Belgium Direct Equity Investment Fund.

February 2003

The State Council of the People's Republic of China approved the establishment of the China-Belgium Direct Equity Investment Fund, which would mainly invest in high-tech and high-growth SMEs with a certain scale in China.

2003

Haitong Securities Co., Ltd. and Fortis Group participated as business partners in the establishment of the China-Belgium Fund and jointly established a fund management company to engage in the operation of fund assets as the asset manager of the fund.

April 2004

The National Development and Reform Commission approved the establishment plan of the China-Belgium Fund and Haitong-Fortis Private Equity Investment Fund Management Co., Ltd.

May 2004

Premier Wen Jiabao of the State Council of the People's Republic of China attended the signing ceremony of the China-Belgium Fund's articles of association in Brussels.

## Summary of CBDEIF

### China-Belgium Direct Equity Investment Fund

Fund establishment date	November 18, 2004
Place of registration	Beijing
Fund size	1 billion initial capital + 1 billion additional investment (both can be recycled for investment)
Fund type	Limited Company
Fund Duration	28 years (Prolonged again in 2024)
Investment scope	Small and mediumsized enterprises with certain technological content and in the growth stage that are preparing for IPO, Chinese government bonds, and other fixed income bonds
Fund shareholder	Sponsors: Ministry of Finance of China, Government of Belgium, Haitong Securities (Guotai Haitong) , Fortis Bank (BNPP) Other shareholders: National Council for Social Security Fund, China Development Bank Capital Co., Ltd., State Development and Investment Corporation, China Banknote Printing and Minting Corporation, Guangdong Strong Group Co., Ltd.
Fund manager	Haitong-Fortis Private Equity Investment Fund Management Co., Ltd.
Fund custodian	Shanghai Pudong Development Bank

### 3 Policy Objective of CBDEIF



CBDEIF was initially set up as a **bilateral economic and trade cooperation project between the Chinese and Belgian governments**, and it serves as an important vehicle for diplomatic relations between the two countries.



**Original Intention**



The Articles of Association of CBDEIF stipulate that the fund shall focus on investing in small-and medium-sized enterprises (**SMEs**) with advanced technology and management practices... it can actively **promote economic development and cooperation between the Chinese and Belgian governments**.



**Policy Objective**

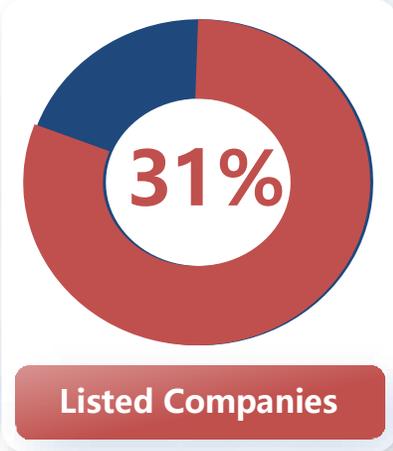
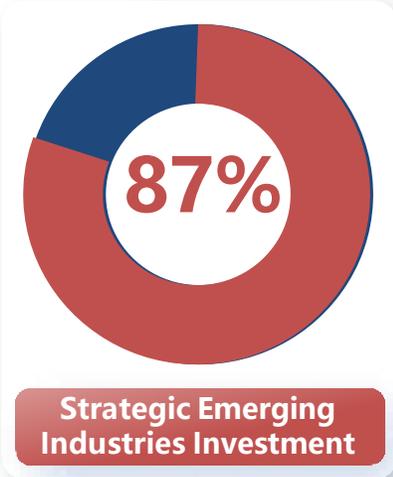
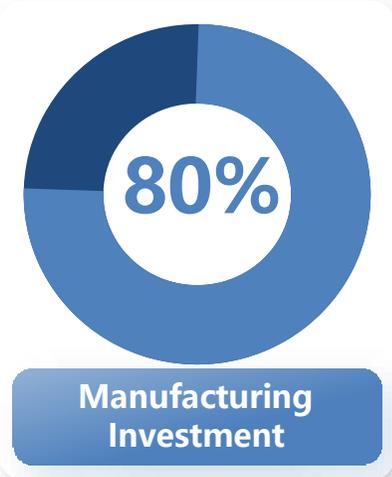
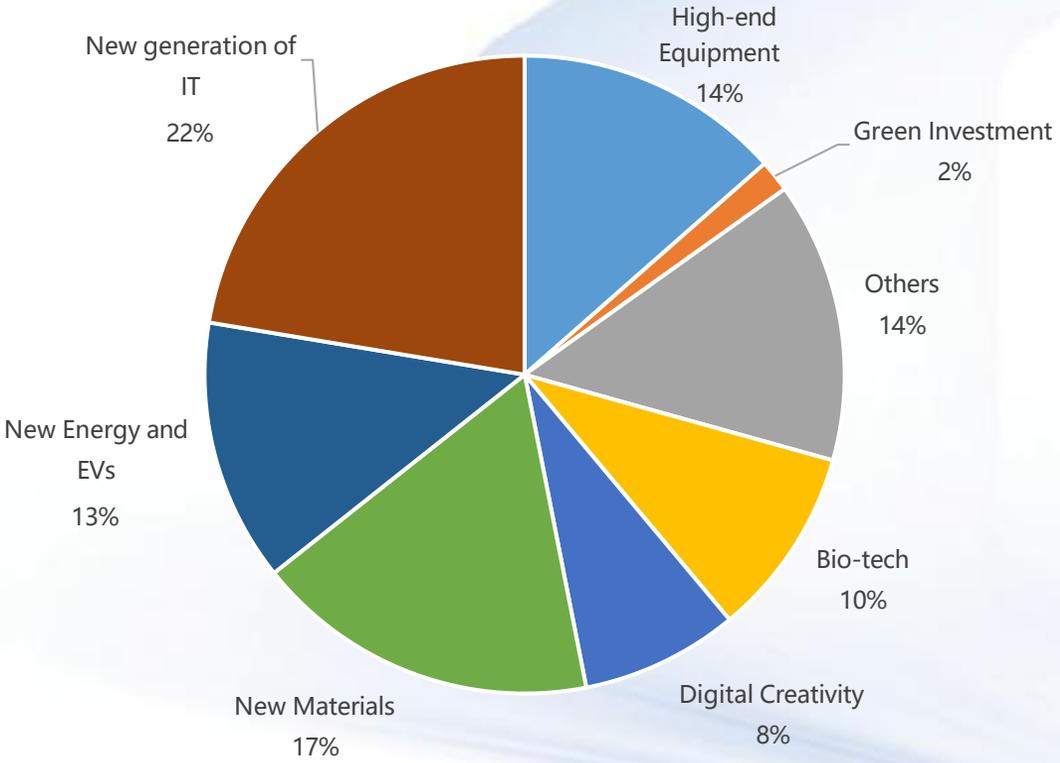


# 4 Investment of CBDEIF

**117**  
Investments

**3.88 bn**  
Investment Amount

Investments in Industries



# 5 Accomplishment of CBDEIF

## Bridge for China and Belgium

- Since its establishment, the fund has been consistently **emphasized by leaders of both nations**. Its successful operation and solid investment returns have earned high recognition from the Chinese and Belgian governments.

## Serving the Real Economy

- Since its establishment, the Fund has been committed to serving the real economy. The investments are mainly in advanced manufacturing sectors such as **new energy, new materials, and high-end equipment**.

## Committed to supporting SMEs

- The Fund is committed to **supporting SMEs**, makes equity investments to boost their innovation and entrepreneurship, positively impacting China-Belgium economic ties and advancing high - quality development.

## Implementing Innovation-driven Development Strategy

- The fund focuses on "key links in the industrial chain and high - end positions in the value chain," seeking enterprises **capable of breaking through bottleneck technologies** and provides long - term capital and value - added services to such companies.



~6.0 x

TVPI



~47% , 34%

IRR , Net IRR



3.77

DPI

# 02 Introduction of Haitong-Fortis



# 1 AuM of Haitong-Fortis



**Haitong Capital Co., Ltd.**

**BNP Paribas Investment Partners BE Holding**

67%

33%

**海富产业投资基金管理有限公司**  
Haitong-Fortis Private Equity Fund Management Co.,Ltd.

**Registered capital: RMB 100 million yuan; Registered place: Shanghai, China**

RMB fund management scale: 10 billion yuan



**China-Belgium Direct Equity Investment Fund**

**G60 S&T Innovation Fund of Yangtze River Delta**

**Haitong-Fortis Yangtze River Growth Capital (Hubei) Partnership (limited partnership)**

**Haitong-Fortis Semiconductor Venture Capital (Jiaxing) Partnership (Limited Partnership)**

Investment Consulting US Dollar fund management scale: \$200 million

**Haitong International Investment Holdings Limited**



诚信 | 责任 | 亲和 | 专业 | 创新



# **Introduction of Belgium-related Projects**

# 1 Eden Chocolates Co., Ltd.



- Eden Garden Co., Ltd. was established on November 21, 2007, as a limited liability company jointly funded by Belgian investors and Chinese capital, with a registered capital of 14.565826 million euros. The company is primarily engaged in the processing, production, and sales of chocolate products.
- In **2011**, the China-Belgium Fund invested in Eden Chocolate by €3 million (equivalent to 26.14 million yuan at the exchange rate at that time); In **2014**, in response to the company's development needs, the China-Belgium Fund increased its investment in Eden again by €2.5 million (equivalent to 21.05 million yuan at the exchange rate at that time). The China-Belgium Fund has invested a total of **47.19 million yuan** in Eden.
- In 2018, it was fully acquired by Blue River (Suzhou) Food Co., Ltd., which inherited its brand portfolio.

## 2 Shandong Huiyin New Energy Co., Ltd.



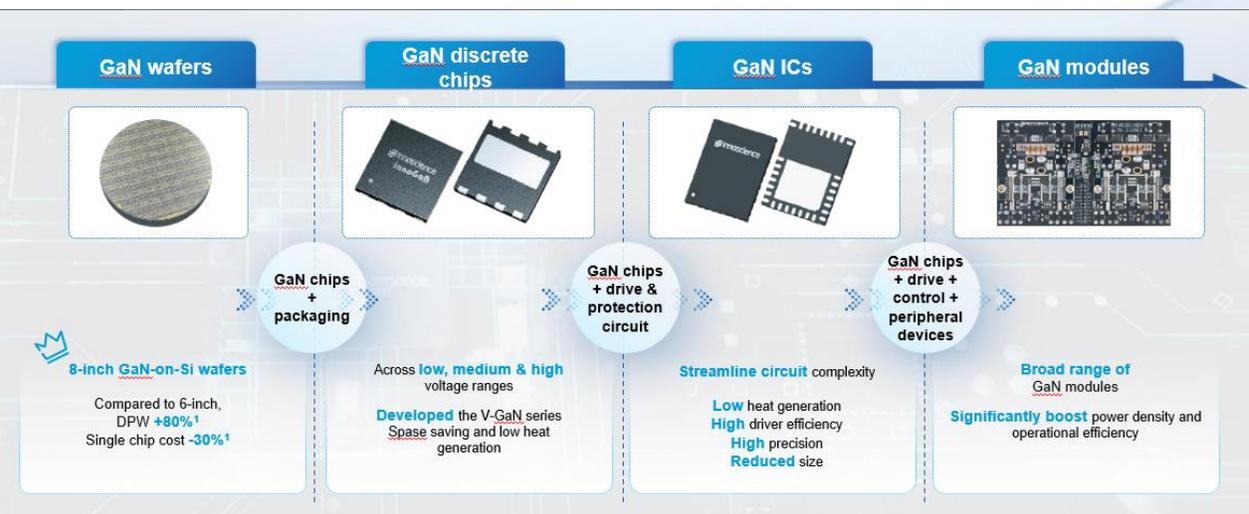
- In 2003, Belgian expert Mr. Juha Ven and his wife founded Huiyin in Beijing. The company holds over 600 megawatts of commercial solar power plant projects globally, including successful molten salt projects. It is one of the few domestic manufacturers with molten salt heat collector tube technology. Currently, the company is also fulfilling orders totaling 1 GW.
- In recognition of Mr. Ven's contributions to the field of solar thermal energy and for filling the gap in high-temperature heat collector tube technology in China, Premier Li Keqiang presented him with the China Government Friendship Award in 2014.
- In **2012**, the China-Belgium Fund invested **50 million yuan** in Shandong Huiyin New Energy Technology Co., Ltd.

### 3 NanJing Raycham Laser Group Co., Ltd



- Raycham Laser was established in 2013. It is a high-tech enterprise specializing in the research, development, and manufacturing of laser additive manufacturing equipment, intelligent laser welding systems, automated production lines, core components, and metal powder materials.
- Raycham Laser maintains close technical cooperation with partners in Belgium, fostering ongoing innovation and international collaboration in advanced manufacturing technologies.
- In **2016 and 2017**, the China-Belgium Fund successively invested a total of **60 million yuan** in NanJing Raycham Laser Group Co., Ltd.

# 4 Innoscience (Suzhou) Technology Co., Ltd.



- Innoscience is **the largest 8-inch Integrated Device Manufacture (IDM) fully focused on GaN technology** in the world. We fully control and own the world-wide largest dedicated 8-inch GaN-on-Si wafers manufacturing capacity. Innoscience's GaN devices are already used in several products such as Power Delivery chargers, smart phones, laptops, LIDARs, Data centers etc. We collaborate with several customers and partners to enable systems and solutions based on GaN technology.
- In **2021**, the China-Belgium Fund invested **40 million yuan** in Innoscience (Suzhou) Technology Co., Ltd.
- In 2024, Innoscience was listed in Hongkong Stock Market.

# 5 Jiangsu Leuven Instruments Co. Ltd.

Ion Beam Series	ICP	CVD	VPD
<ul style="list-style-type: none"><li>• LMEC-300™</li><li>• Pangea® A</li><li>• Pangea® R</li><li>• Pangea® S</li><li>• Lorem® A</li><li>• Lorem® R</li><li>• Lorem® T</li><li>• Ganister™ A</li></ul>	<ul style="list-style-type: none"><li>• Chimera® A</li><li>• Chimera® M</li><li>• Chimera® P</li><li>• Pishow® A</li><li>• Pishow® D</li><li>• Pishow® M</li><li>• Pishow® P</li><li>• Avior® A</li></ul>	<ul style="list-style-type: none"><li>• Shale® A</li><li>• Shale® C</li><li>• Rotrock® A</li></ul>	<ul style="list-style-type: none"><li>• Seehund® Fab A</li><li>• Seehund® Lab A</li></ul>
			

- Leuven Instruments strives to provide the most reliable equipment and customized process solutions for the integrated circuit (IC) manufacture industry. We developed state-of-the-art ion beam shaping (IBS) and ion beam deposition (IBD) equipment to support our customers addressing the critical challenges in logic, memory, power, optics, and micro-display device manufacture.



- Leuven Instruments also offers inductively coupled plasma etching (ICP), plasma-enhanced chemical vapor deposition (PECVD), and vapor phase decomposition (VPD) equipment targeting IC manufacturing and metrology applications.
- In **2022**, the China-Belgium Fund invested **20 million yuan** in Jiangsu Leuven Instruments Co. Ltd.

**THANKS!**



# BCECC Summer Networking Mixer

**AUGUST 28, 2025**

# Upcoming Events

**TUESDAY SEPTEMBER 2:** MADE IN CHINA 2025: THE COST OF TECHNOLOGICAL LEADERSHIP

**THURSDAY SEPTEMBER 4:** EXPLORE OPPORTUNITIES IN YOUXIAN DISTRICT – PROMOTION SEMINAR FOR MEDICAL HEALTH AND TOURISM

**TUESDAY SEPTEMBER 16:** ONLINE BUSINESS CHINESE COURSES

**TUESDAY SEPTEMBER 16:** XICHENG DISTRICT OF BEIJING – BRUSSELS ECONOMIC AND TRADE PROMOTION EVENT

**WEDNESDAY SEPTEMBER 17:** THE EU'S GLOBAL GATEWAY VS CHINA'S BELT AND ROAD INITIATIVE: COMPETING FOR GLOBAL INFLUENCE

**WEDNESDAY NOVEMBER 5:** JOIN THE BCECC'S BOOTH @ THE 8TH CHINA INTERNATIONAL IMPORT EXPO (CIIE)

**MONDAY NOVEMBER 11:** TECH DRAGONS OF ASIA: FROM SHENZHEN TO TAIPEI



 +32 2 345 25 54  
 info@bcecc.be  
 www.bcecc.be



FOLLOW US ON WECHAT

关注比中经贸委员会中英文双语微信公众号

**BCECC - we help you in growing your business from Brussels to Beijing!**  
**比中经贸委员会，搭建从北京到布鲁塞尔的经贸桥梁!**

**Interested in the BCECC's activities?**

**Visit our website [www.bcecc.be](http://www.bcecc.be)**



BCECCBrussels



@bcecc\_



BCECC



BCECCBrussels



@BCECC



 **BELGIAN-CHINESE  
CHAMBER OF COMMERCE**  
**比中经贸委员会**



+32 2 345 25 54



[info@bcecc.be](mailto:info@bcecc.be)



[www.bcecc.be](http://www.bcecc.be)



**FOLLOW US ON WECHAT**

关注比中经贸委员会中英文双语微信公众号



# BCECC Summer Networking Mixer

**AUGUST 28, 2025**