

Flanders Investment and Trade - Financial Grants



Mission of FIT

The mission statement of the public agency FIT is to contribute through its domestic and foreign network, to:

- the durable enhancement of the export and internationalization of enterprises from Flanders, by offering high level and customized services;
- The durable enhancement of economic growth in Flanders by playing a substantial role in attracting foreign investment and anchoring already settled foreign enterprises in Flanders.

GROWTH JOBS

WELFARE

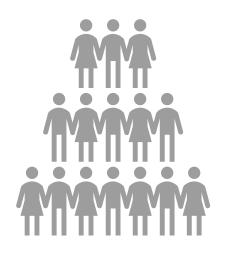


2 pillars : Trade - Invest











149 in Flanders



177 in foreign representations



326 in total



Offices in Flanders



WORLDWIDE NETWORK



Onze kantoren voor China





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Voor volgende vragen over China kan u terecht bij FIT

- ✓ Adreslijsten en informatie potentiële zakenpartners in China
- ✓ Macro en socio-economische statistieken
- ✓ Import-export cijfers Vlaanderen-China
- Informatie over specifieke sectoren, producten, diensten in China (prijzen, marges, distributiekanalen, concurrentie, ...)
- ✓ Opstarten van een bedrijf in China
- ✓ Informatie over handelsbelemmeringen
- ✓ Informatie over handelsreglementering
- ✓ Afsprakenprogramma op maat: vastleggen afspraken met bedrijven uit China

Stel uw vraag

Afhankelijk van de lokale (zakelijke) gewoontes kan de grondigheid van bovenstaande diensten variëren. Openbaarheid van informatie is sterk verschillend van land tot land.







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Financial instruments -FIT : General guidelines

- 1. Subsidies/financial instruments only for projects that stimulate the **export** from Flanders to the rest of the world.
- 2. Focus on **FLEMISH SME** (EU definition based of max amount of profit or amount of employees) + Check for connected companies but exception subsidy 'Prospection office' 'dubble SME minimal exploitation address in Flanders
- Or mixed chambers of commercre
- 4. In general each of our instruments has a clear focus (booth at a trade fair, prospection trip) but recently instruments have been added that have a focus on a target group (starters in internationalization) one exception: tailor made projects.

Financial instruments –FIT : General guidelines



5.Subsidies are not automatically awarded when criteria are met – In principal FINSTIM evaluates the so called 'Flemish added value' = the economic impact of applicant (i.e. employment) and the way that the requested instrument can add to this.

- 6.In general for external cost only, with the exception of custom made projects
- 7. Submit in time: max 7 days before your trip starts
- 8. Subsidy can also be used to participate in missions/trade fairs organized by FIT but only for travel and accommodation
- 9. Instruments up for review in 2025! Keep a close eye on our socials for the specifics of our instruments



- 1. Development and translation of digital commercial international business communication
- 2. Participation in international trade fairs or participation in (or organization of) equivalent niche events
- 3. Business prospection trips outside the European Economic Area (EEA)
- 4. Establishment of prospection offices outside the EEA.
- 5. Custom-made projects: helps address the specific needs of enterprises that fall under the European definition for SMEs, business associations, joint chambers of commerce (mainly focused on growth countries and economies)

Maximum 4 projects per year (including an eventual custom-made project in growth economies), free to chose by the applicant.

For starting exporters that haven't received funding from FIT: special instrument called 'Starterspackage Internationalisation'



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1. Development and translation of digital commercial international business communication

Multilangual website, ML company movie, SEO, social media campaign,

Media costs to connect to online sales platform

Focus on strategic costs – no print and combination of development and multilingual

Forfait of max 3000/4500 euro



2. Participation in international trade fairs or participation in (or organization of) equivalent niche events

Event that enables you to meet your international customers

Subsidy limit to cost of renting booth space or simple modular stand (max 10 000 euro cost so max 5000 euro or 7500 euro)
Subsidy for travel and accommodation expenses (fixed rate per country) (50 or 75 % of fixed rate)

Trade fair :participation with booth vs niche: sponsorship contract, active participation as a speaker (commercial aspect is important)



3. Business prospection trips outside the European Economic Area (EEA)

Meeting potential clients in a new marktet (in regards of total export – china as a whole)

Important: meeting of clients NOT your suppliers and not for existing clients

Subsidy 50/75 % of the fixed per diems

Subsidy for one delegate only



4. Establishment of a Prospection office outside the EER

- Creation of legal entity under Flemish control.
- Meant to support your export out of flanders not for to support your sourcing/important from china to flanders
- Support for most overhead costs of first year of operation (excluding labor costs).
- Principle hub function. Maximum acceptable cost is 100,000 euros.
 Control audit.
- For whom? enterprises (also larger enterprises anchored in Flanders), entrepreneurial organizations, mixed chambers of commerce (not covered by structural funding).



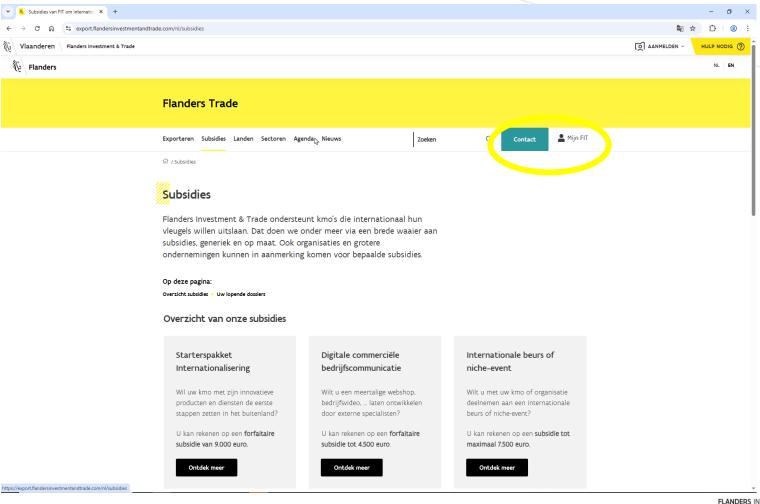
5. International Tailormade projects

- Flexible and demand-oriented.
- Customized projects should not appear in the generic framework of aid types.
- Acceptable costs limited to 25,000 euros for development, organization and implementation of the project.
- Wage costs limited to 4,000 euros.
- Maximum of one custom project per 2 calendar years. Especially for projects in emerging economies/growing countries (list FIT) = China is included
- For whom? SMEs (European definition), entrepreneurial organizations, partnerships, mixed chambers of commerce (not covered by structural funding).
- Decision by delegated director FIT on the advice of the Executive Council.

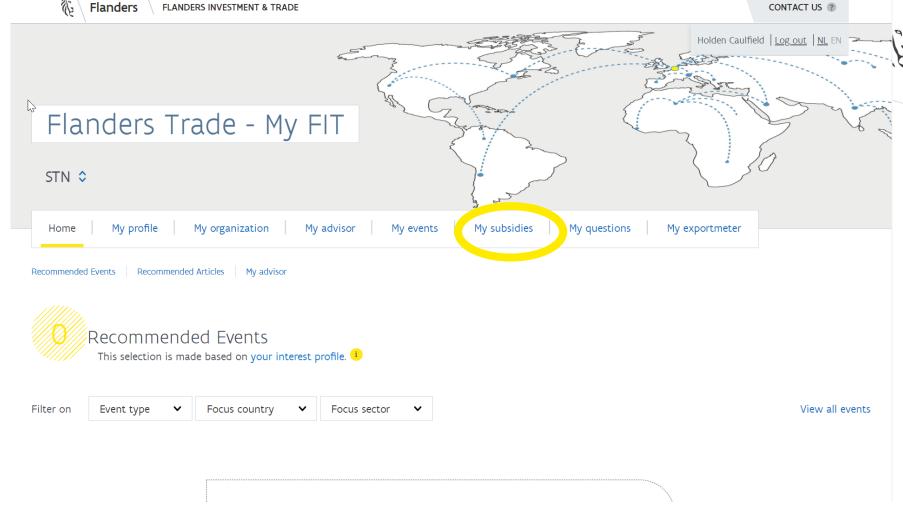
Overview



Initiatives	SME	Larger company (=double sme) Foothold in Flanders	BG – JCoC's	Cooperation between companies	Maximal support				
			(not receiving str	uctural financing)	in euros				
Business prospection trips outside EEA*	X		X		NA (standard rates depending on duration and destination of trip)				
Fairs/niche-events (worldwide)	Х		Х		Fairs: 5.000/(7.500) Niche: 2.500/(3.750)				
Digital business documentation (worldwide)	X		Х		3.000/(4.500)				
Prospection office outside EEA*	X	X	X		50.000/(75.000)				
International* custom- made projects (worldwide)	X		Х	Х	12.500/(18.750)				
Support rates	50 % (or 75 %) of accepted costs	50 % of accepted costs	50 % of accepted costs	50 % of accepted costs					







Submission of your request: at the latest 7 days before departure! Exception of demonstrated urgency. Submissions during or after event will not be accepted!

An organisation can receive up to 4 subsidies a year. With the exception of a possible approval for the subsidy type Special Export Aid. The decision date of the subsidy is determinative. You can apply for multiple subsidies, but maximum 4 of them will be accepted.

Filter on 2022	~		Status	~	С	ase number						Create new a	oplication
Case number		31 1 3 3 11					Requested by	Application submitted on	Status	Decision date			
202204H000036	02204H000036 Bijzondere exportsteun Brexit (Herlancering na Brexit in VK)					Caulfield Holden	14-4-2022	Processing		View	Cancel		
202204B000060	Deelname aan een buitenlandse beurs of een niche- evenement (testbeyurs- Hasselt, Denemarken)							Caulfield Holden	28-4-2022	Cancelled			View
202204B000058	Deelname aan een buitenlandse beurs of een niche- evenement (testbeurs- dortmund, Duitsland)			niche-	Caulfield Holden	28-4-2022	Cancelled			View			
								Caulfold					



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