



Belgian
Foreign Trade Agency



BELGIUM & CHINA

2024

China = 10 th client	EUR 7.9 billion: -3.8%
China = 4 th supplier	EUR 32.1 billion: -3.6%
Trade balance : EUR -24.2 billion	

Major sections

Export	Share	Import	Share
Chemicals	42.1%	Machinery & equipment	34.0%
Machinery & equipment	18.8%	Transport equipment	21.4%
Plastics	9.3%	Chemicals	7.9%

2023

China = 10 th client	EUR 8.2 billion: +6.9%
China = 5 th supplier	EUR 33.3 billion: -5.8%
Trade balance : EUR -25.1 billion	

Major sections

Export	Share	Import	Share
Chemicals	43.1%	Machinery & equipment	34.4%
Machinery & equipment	17.9%	Transport equipment	22.2%
Plastics	8.1%	Chemicals	7.7%

Importance of China and neighbouring countries in Belgium's foreign trade (2024)



China
10th client
EUR 7.9 billion
4th supplier
EUR 32.1 billion



Russia
32nd client
EUR 2.3 billion
22nd supplier
EUR 2.4 billion



India
18th client
EUR 4.2 billion
16th supplier
EUR 6.0 billion



South Korea
35th client
EUR 2.3 billion
18th supplier
EUR 4.1 billion

2020-2024

In billion EUR	2020	2021	2022	2023	2024
Exports	8.5	8.0	7.7	8.2	7.9
Imports	18.1	23.5	35.4	33.3	32.1
Trade balance	-9.6	-15.5	-27.7	-25.1	-24.2
Exports: variation %	20.4	-6.4	-3.8	6.9	-3.8
Imports: variation %	7.2	29.9	50.7	-5.8	-3.6